

RESOLUTION NO. R2020-44

**A RESOLUTION APPROVING AN AGREEMENT FOR
100-PERCENT RENEWABLE ENERGY SUPPLIED BY [INSERT NAME] UNDER
THE ELECTRICAL AGGREGATION PROGRAM**

WHEREAS, the City is a home rule municipal corporation pursuant to Article VII, Section 6(a) of the Constitution of the State of Illinois of 1970; and

WHEREAS, the Mayor and City Council have determined that it is in the best interest of the City and the public to approve an agreement ("**Agreement**") with [insert name] ("**Supplier**") for the supply of 100-percent renewable energy pursuant to and in accordance with the City's Electrical Aggregation Program;

NOW, THEREFORE, BE IT RESOLVED BY THE MAYOR AND CITY COUNCIL OF WARRENVILLE, DUPAGE COUNTY, ILLINOIS, AS FOLLOWS:

SECTION 1: Recitals. The recitals listed above are incorporated in this Resolution as if fully set forth in this Resolution.

SECTION 2: Approval of Agreement. The Agreement with Supplier substantially the form attached to this Resolution as **Exhibit A**, and in a final form to be approved by the City Administrator and the City Attorney, is hereby approved.

SECTION 3: Execution. The City Council hereby authorizes and directs the Mayor and the City Clerk to execute the Agreement on behalf of the City.

SECTION 4: Effective Date. This Resolution shall be in full force and effect following its passage and approval in the manner provided by law.

PASSED THIS ____ day of _____, 2020.

AYES:

NAYS:

ABSENT:

ABSTAIN:

APPROVED THIS ____ day of _____, 2020.

MAYOR

ATTEST:

CITY CLERK

#69224621_v2

EXHIBIT A
AGREEMENT

CITY OF WARRENVILLE

Indicative offers for program renewal October 2020

ComEd rate, June 2020 - May 2021: fluctuates between 6.41¢ and 7.41¢

Supplier	Term (months): Price in ¢ per kWh	Ownership	Current IL Programs (# of A/Cs) served
Fixed Rate, 100% Renewable. Indicative rates (12-36 months)			
Constellation Energy Services	12: 7.931 24: 7.891 36: 7.782	Wholly owned by Exelon (NYSE: EXC)	34 (133,000)
Dynegy Energy	12: 7.809 24: 7.710 36: 7.550	Wholly owned by Vistra Energy Corp (NYSE: VST)	119 (617,000)
Eligo Energy	12: 7.506 24: 7.639 36: 7.916	Privately held by Eligo Energy, LLC, in energy space seven years	18 (48,500)
AEP	12: 7.384 24: 7.397 36: 7.319	Publicly Owned	13 (15,000)
MC Squared Energy Services	12: 7.69 24: 7.69 36: 7.69	Wholly owned subsidiary of Wolverine Holdings	31 (80,000)

Green Aggregation with Annual Civic Contribution (12-36 mos)			
	Green Energy	Eligo Energy Civic Contribution**	MC Squared Energy Civic Contribution
Exactly at ComEd rate, guaranteed	0%	\$45,324	\$25,000
	25%	\$38,650	\$18,750
	50%	\$31,977	\$12,500
	100%	\$18,630	\$0

** Supplier can move 5% of residents between Eligo and ComEd annually

Section 454.90 of the Public Utilities Act (220 ILCS 5/16 – 115C) requires all agents, brokers and consultants to disclose that if one of the above bids is accepted, NIMEC receives compensation from the winning electric supplier.

