



August 20, 2021

Members of the Pension Board of Trustees
Warrenville Police Pension Fund

RE: Transfer of Creditable Service for Colin Pickens from River Forest Police Pension Fund to Warrenville Police Pension Fund

Dear Trustees:

Prior correspondence from our firm advised that Officer Colin Pickens requested to transfer creditable service of 2 years, 1 month, 0 days (December 17, 2018 through January 16, 2021) from the River Forest Police Pension Fund to the Warrenville Police Pension Fund. Please note the following regarding this transfer:

- Records indicate Officer Pickens did not receive a refund of contributions of \$14,303.97 from the River Forest Police Pension Fund.
- The River Forest Police Pension Fund issued payment to the Warrenville Police Pension Fund of \$30,844.34. This represents Officer Pickens's contributions into the River Forest Police Pension Fund (\$14,303.97) plus 6% interest from the date of each contribution and a required match by the River Forest Police Pension Fund. All service has now been transferred and Officer Pickens is no longer entitled to any pension benefits from the River Forest Police Pension Fund.
- The Warrenville Police Pension Fund's actuary determined there is no additional True Cost above the amount to be transferred from the River Forest Police Pension Fund. There is no balance due from Officer Pickens to the Warrenville Police Pension Fund.

As a result of this transfer, Officer Pickens's date of hire for pension purposes with the Warrenville Police Department should be adjusted as follows:

Original Warrenville Police Pension Fund Date of Hire: **January 20, 2021**

Adjusted Warrenville Police Pension Fund Date of Hire: **December 20, 2018**

At the next board meeting, the Pension Fund Board should formally (1) accept this payment, (2) recognize the transfer as paid in full and (3) acknowledge the revised date of hire. Please be sure to notify your Lauterbach & Amen representative (if they are not in attendance at this meeting) of the Board's final action, so we can finalize our records and our Benefits Team can notify the member of the completion of the purchase/transfer.

Please do not hesitate to contact me should you have any questions.

Cordially,



Cristen Nottingham
Lauterbach & Amen, LLP