



November 22, 2021

Warrenville City Council
3S58 Manning Avenue
Warrenville, IL 60555

Re: FY 2023 Funding Request for Friends of the 4th Committee

Dear City Council,

The last two Fourth of July events have been completely different than any we have encountered before. The Warrenville Friends of the 4th Committee budgets the July 3 and 4, Independence Day Celebration to be the premier event for our community each year. From FY 2019 – FY 2022, the City has provided the Committee with \$30,000 for expenses plus \$11,000 in City services. The Committee's total expense for our last full Celebration in calendar year 2019, was \$55,978.83, not including City services. The expenses for the 2019 Celebration broke down into three main categories:

- Entertainment, which includes stage and sound costs and children's activities = \$26,862.14
- Parade = \$14,116.69
- Fireworks - \$15,000 (FY 2022= \$20,000; larger shells were needed to view fireworks over the tree line from Cerny Park.)

The Committee's income from 2019 was \$50,232.20, which included the City's \$30,000 contribution. The event operated at a deficit of \$5,746.63. Current fireworks estimates for 2022 are from \$20,000 to \$24,000. Because of these escalating costs, the Warrenville Friends of the 4th of July Committee is requesting City Council provide an additional \$10,000 to supplement the Celebration budget for FY 2023.

To further increase the fireworks budget the Committee will be doing a GoFundMe page using social media. This new approach is looking to involve the public in keeping the fireworks display at the high level the community expects from this City event. The Committee thanks you for your consideration in this manner.

Regards:

Colin A. Wilkie

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Director, Warrenville Friends of the 4th Committee

City of Warrentville
Hotel Tax Fund - Projections

H:\Analysis\Hotel\Hotel Tax Fund Analysis Planning-111521.xlsx\14-Htl Fd Bal Trend

FOR PLANNING PURPOSES ONLY 11/15/2021

Revenues	Fiscal Year	Actual 2020	Actual 2021	Projected 2022	Projected 2023	Projected 2024	Projected 2025
Hotel Tax Revenue		\$ 738,883	\$ 305,057	\$ 562,811	\$ 562,811	\$ 562,811	\$ 562,811
Interest Revenue		12,382	1,028	5,000	1,000	5,000	1,000
Miscellaneous Revenue		-	-	-	-	-	-
Total Revenue		\$ 751,265	\$ 306,085	\$ 567,811	\$ 563,811	\$ 567,811	\$ 563,811
Expenses	Fiscal Year	Actual 2020	Actual 2021	Projected 2022	Projected 2023	Projected 2024	Projected 2025
Grants-TAC		83,254	92,950	93,769	100,000	150,000	150,000
Summer Daze		41,000	-	41,000	41,000	41,000	41,000
4th of July		41,000	-	20,000	51,000	51,000	51,000
Historical Society Curator		14,850	20,000	20,000	20,000	20,000	20,000
Warren Tavern		13,429	10,603	10,000	10,000	10,000	10,000
Holly Daze		6,000	3,874	6,000	6,000	6,000	6,000
Transfers Out-General		-	-	-	-	-	-
Transfers Out-CMRP		300,000	300,000	300,000	400,000	400,000	400,000
Other Expenditures-Web Page		7,700	7,455	8,000	7,900	8,000	8,100
Other Expenditures-Public Relations		1,279	-	2,500	1,500	1,500	1,500
Other Expenditures-DCVB Partnership		80,113	15,253	24,047	24,047	24,047	28,141
Other Expenditures-City projects		43,523	3,082	19,000	5,000	65,000	5,000
Total Expenses		\$ 632,148	\$ 453,217	\$ 544,316	\$ 666,447	\$ 776,547	\$ 720,741
Revenues - Expenditures		\$ 119,117	\$ (147,132)	\$ 23,495	\$ (102,636)	\$ (208,736)	\$ (156,930)
Total Fund Balance		\$ 1,630,315	\$ 1,483,183	\$ 1,506,678	\$ 1,404,042	\$ 1,195,306	\$ 1,038,376
Non-spendable Balance (Lexington Trace)		673,787	875,462	875,462	875,462	675,462	375,462
Committed Fund Balance		\$ 956,528	\$ 607,721	\$ 631,216	\$ 528,580	\$ 519,844	\$ 662,914
Expenditure Coverage		151%	134%	116%	79%	67%	92%