

FY 2023
Finance Department
Budget Presentation



March 7, 2022
City Council Meeting

FY 2022 Challenges

- ERP
 - Dual Systems
 - Payroll – D365/ADP
 - Leave Management balance difficulties
 - Accounts Payable – D365 and MSI
 - Recent production errors

FY 2022 Challenges

- COVID-19
 - Monthly Reporting “Cash-Basis”-Revised
 - Effects on Revenue
- AP Clerk – change in personnel
- FY 2022 Audit process – Remote

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FY 2022 Successes

- Certificate of Excellence in Financial Report –28th Year > 29th Submitted for consideration
- ERP
 - Payroll Live – Completed first Year
 - Single system January 2022
 - Budgeting Module – Used for FY23 entry
 - New detail pages
 - Distributed On-Time

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FY 2023 Goals & Challenges

- ERP Implementation finalization
 - General Ledger – Full Live
 - Purchasing – Staff Training to Go-Live
 - Utility Billing – Go-Live
 - Cashiering – Go-Live
- Complete borrowing issuance TIF 4
- Projected paybacks both TIF's to General Fund for 2022 and 2023

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FY 2023 Goals & Challenges

- COVID-19
 - Continued Revenue Recovery Challenges
- Inflation to have an impact on the budget
- Enhanced Long-range General Fund Planning – Modeling (like EMRP)

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QUESTIONS?

