



November 17, 2022

Warrenville City Council
3S58 Manning Avenue
Warrenville, IL 60555

Dear City Council,

It was the hope of the Warrenville Friends of the 4th Committee that we would provide the community with a wonderful two day experience post COVID. After the parade, entertainment and fireworks display, we believe that the Committee provided that. Your additional financial support in 2022 of \$10,000 on top of the City providing the Committee with \$30,000 for expenses plus \$11,000 in City services helped immensely.

The Committee's total expenses for our Celebration in 2022 was \$56,410. Our income was \$64,556 including new revenue from electronic donations and parade route collection totaling \$3,313. The Committee was anticipating that these new revenues would pick up the shortfall of our escalating fireworks cost. Despite increasing costs, it was still possible to add to our shrinking reserves bringing them to a total of \$22,320.

If you saw this year's fireworks display it was awesome, but the cost for "awesome" is running at a minimum of \$25,000. That expense along with parade expenses of \$7220 and stage, sound and entertainment expenses of \$17,530 is still creating a budget of \$50,750 for the coming 2023 celebration not counting our other expenses like kids entertainment, beer and water expenditures etc. After talking with my fellow Committee members this October we feel that any issues such as having to pay for entertainment (as we did a few years back) and not recouping that cost due bad weather or higher costs due to inflation will overwhelm our reserves.

Therefore, the Warrenville Friends of 4th Committee would like to request from City Council an additional \$10,000, the same funding that was provided to the Committee in 2022, as we continue to improve other revenue. This will allow parade, entertainment, and fireworks to continue to be at the high level the community expects from this premier City event. The Committee looks forward to your communication on this matter.

Thanks and Regards:

A handwritten signature in black ink that reads 'Colin A. Wilkie'.

Colin A. Wilkie
Director, Warrenville Friends of the 4th Committee

City of Warrenville
Hotel Tax Fund - Projections

H:\Analysis\Hotel\Hotel Tax Fund Analysis Planning-112122.xlsx\14-Htl Fd Bal Trend

FOR PLANNING PURPOSES ONLY 11/21/2022

Revenues	Fiscal Year	Actual 2020	Actual 2021	Actual 2022	Projected 2023	Projected 2024	Projected 2025
Hotel Tax Revenue		\$ 738,883	\$ 305,057	\$ 605,908	\$ 726,636	\$ 726,636	\$ 726,636
Interest Revenue		12,382	1,028	(14,436)	-	-	-
Miscellaneous Revenue		-	-	-	-	-	-
Total Revenue		\$ 751,265	\$ 306,085	\$ 591,472	\$ 726,636	\$ 726,636	\$ 726,636

Expenses	Fiscal Year	Actual 2020	Actual 2021	Actual 2022	Projected 2023	Projected 2024	Projected 2025
Grants-TAC		83,254	92,950	56,315	99,365	150,000	150,000
Summer Daze		41,000	-	30,000	41,000	41,000	41,000
4th of July		41,000	-	20,000	51,000	51,000	51,000
Historical Society Curator		14,850	20,000	20,000	20,000	20,000	20,000
Warren Tavern		13,429	10,603	3,051	14,849	10,000	10,000
Holly Daze		6,000	3,874	6,000	6,000	6,000	6,000
Transfers Out-General (Comm Coord Support)		-	-	-	50,000	50,000	50,000
Transfers Out-CMRP		300,000	300,000	300,000	400,000	400,000	400,000
Other Expenditures-Web Page		7,700	7,455	7,828	7,900	8,000	8,100
Other Expenditures-Public Relations		1,279		3,388	1,500	1,500	1,500
Other Expenditures-DCVB Partnership		80,113	15,253	30,295	24,047	24,047	36,332
Other Expenditures-City projects		43,523	3,082	4,514	5,000	65,000	5,000
Total Expenses		\$ 632,148	\$ 453,217	\$ 481,391	\$ 720,661	\$ 826,547	\$ 778,932

Revenues - Expenditures		\$ 119,117	\$ (147,132)	\$ 110,081	\$ 5,975	\$ (99,911)	\$ (52,296)
Total Fund Balance		\$ 1,630,315	\$ 1,483,183	\$ 1,593,264	\$ 1,599,239	\$ 1,499,328	\$ 1,447,032
Non-spendable Balance (Lexington Trace)		673,787	875,462	875,462	875,462	675,462	375,462
Committed Fund Balance		\$ 956,528	\$ 607,721	\$ 717,802	\$ 723,777	\$ 823,866	\$ 1,071,570
Expenditure Coverage		151%	134%	149%	100%	100%	138%