

DATE: October 31, 2022

TO: Article 3 Pension Funds Transferring Assets on October 3, 2022

RE: Receipt of Transferred Assets

Pursuant to Section 22B-120 of the Illinois Pension Code (40 ILCS 5/22B-120) (the "Transfer Statute"), investment assets were transferred from your Article 3 Pension Fund (Transferor Pension Fund) to the Illinois Police Officers' Investment Fund (IPOPIF) on or about October 3, 2022. The Transfer Statute requires that IPOPIF provide a receipt for the transfer to the Transferor Pension Fund within 30 days of the Transfer Date.

The attached receipt is in the form of a reconciliation and contains the following information:

- **Security Identification:** CUSIPS and Ticker
- **Security Description:**
- **Certified Investment Asset List data:** Quantity and Total Fair Market Value
- **Prior Custodian data:** Quantity and Total Fair Market Value
- **Received at State Street Bank & Trust data:** Quantity and Total Fair Market Value
- **Comments** column referencing explanations of any variances between the Certified Investment Asset List, Prior Custodian, and Received at State Street Bank & Trust data

The reconciliation was prepared by State Street Bank & Trust and was reviewed by the independent CPA that determined the Certified Investment Asset List for your fund and by IPOPIF. Please direct any questions to the independent CPA and the IPOPIF Executive Director using the following contact information:

- Joseph Lightcap, CPA, BakerTilly US, LLP (Joe.Lightcap@bakertilly.com)
- Richard White, Executive Director, IPOPIF (rwhite@ipopif.org)

Thank you and we look forward to working with you on the transition and in the future.



Richard White, Executive Director
Illinois Police Officers' Pension Investment Fund