

Warrenville Police Pension Fund

Monthly Financial Report

For the Month Ended

November 30, 2025

Prepared By



Lauterbach & Amen

Warrenville Police Pension Fund

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Accountants' Compilation Report



December 10, 2025

Warrenville Police Pension Fund
3S245 Warren Avenue
Warrenville, IL 60555

To Members of the Pension Board:

Management is responsible for the accompanying interim financial statements of the Warrenville Police Pension Fund which comprise the statement of net position - modified cash basis as of November 30, 2025 and the related statement of changes in net position - modified cash basis for the seven months then ended in accordance with the modified cash basis of accounting and for determining that the modified cash basis of accounting is an acceptable financial reporting framework. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the American Institute of Certified Public Accountants. We did not audit or review the interim financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these interim financial statements.

The interim financial statements are prepared in accordance with the modified cash basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

Management has elected to omit substantially all of the disclosures ordinarily included in interim financial statements prepared in accordance with the modified cash basis of accounting. If the omitted disclosures were included in the interim financial statements and other supplementary information, they might influence the user's conclusions about the Pension Fund's assets, liabilities, net position, additions and deductions. Accordingly, the interim financial statements and other supplementary information are not designed for those who are not informed about such matters.

Other Matter

The other supplementary information is presented for purposes of additional analysis and is not a required part of the basic financial statements. Such information is the responsibility of management. The other supplementary information was subject to our compilation engagement. We have not audited or reviewed the other supplementary information nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on the other supplementary information.

Cordially,

Lauterbach & Amen

Lauterbach & Amen



Financial Statements

Warrenville Police Pension Fund
Statement of Net Position - Modified Cash Basis
As of November 30, 2025

Assets

Cash and Cash Equivalents	\$ 434,997.79
Investments at Fair Market Value	
Pooled Investments	<u>37,072,058.55</u>
Total Cash and Investments	<u>37,507,056.34</u>
Prepays	<u>2,080.00</u>
Total Assets	<u>37,509,136.34</u>

Liabilities

Expenses Due/Unpaid	<u>1,600.00</u>
Total Liabilities	<u>1,600.00</u>

Net Position Held in Trust for Pension Benefits	<u><u>37,507,536.34</u></u>
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Warrenville Police Pension Fund
Statement of Changes in Net Position - Modified Cash Basis
For the Seven Months Ended November 30, 2025

Additions

Contributions - Municipal	\$ 1,397,368.93
Contributions - Members	210,285.71
Total Contributions	1,607,654.64
Investment Income	
Interest and Dividends Earned	113,912.02
Net Change in Fair Value	4,715,266.91
Total Investment Income	4,829,178.93
Less Investment Expense	(19,580.78)
Net Investment Income	4,809,598.15
Total Additions	6,417,252.79

Deductions

Administration	39,443.56
Pension Benefits and Refunds	
Pension Benefits	839,514.55
Refunds	0.00
Total Deductions	878,958.11

Change in Position **5,538,294.68**

Net Position Held in Trust for Pension Benefits

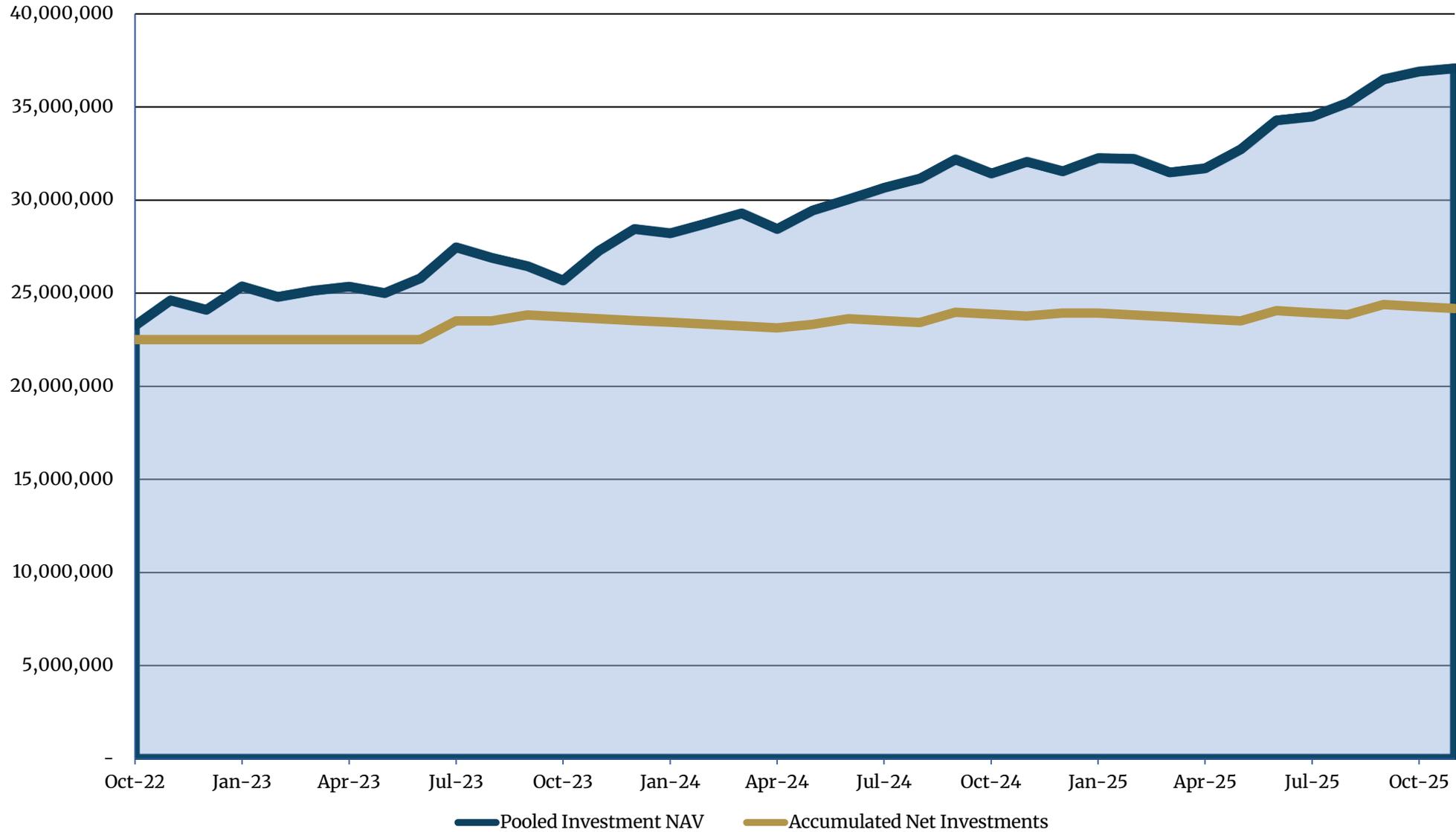
Beginning of Year	31,969,241.66
End of Period	37,507,536.34



Other Supplementary Information

Warrenville Police Pension Fund

Pooled Investment NAV vs Accumulated Net Investments



See Accountants' Compilation Report

Warrenville Police Pension Fund

Cash Analysis Report

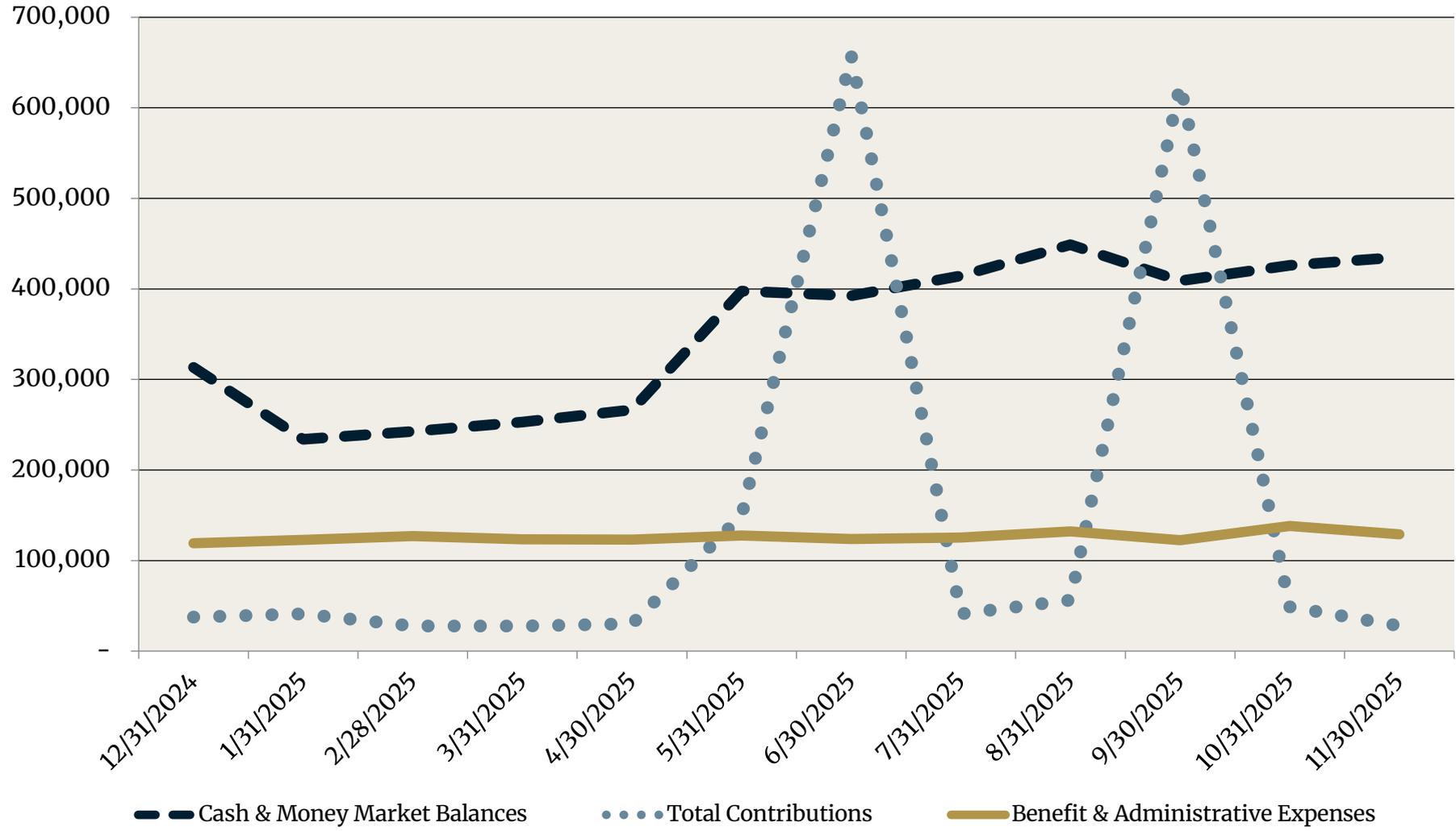
For the Twelve Periods Ending November 30, 2025

	<u>12/31/24</u>	<u>01/31/25</u>	<u>02/28/25</u>	<u>03/31/25</u>	<u>04/30/25</u>	<u>05/31/25</u>	<u>06/30/25</u>	<u>07/31/25</u>	<u>08/31/25</u>	<u>09/30/25</u>	<u>10/31/25</u>	<u>11/30/25</u>
Financial Institutions												
BMO Bank - CK	\$ 313,402	233,911	242,706	253,009	266,617	397,637	392,281	414,550	448,833	408,985	426,160	434,998
	<u>313,402</u>	<u>233,911</u>	<u>242,706</u>	<u>253,009</u>	<u>266,617</u>	<u>397,637</u>	<u>392,281</u>	<u>414,550</u>	<u>448,833</u>	<u>408,985</u>	<u>426,160</u>	<u>434,998</u>
Total	<u>313,402</u>	<u>233,911</u>	<u>242,706</u>	<u>253,009</u>	<u>266,617</u>	<u>397,637</u>	<u>392,281</u>	<u>414,550</u>	<u>448,833</u>	<u>408,985</u>	<u>426,160</u>	<u>434,998</u>
Contributions												
Current Tax	10,522	-	-	-	-	120,998	629,759	13,207	14,372	598,062	20,972	-
Other Municipal Revenue	-	-	-	-	2,526	-	-	-	-	-	-	-
Contributions - Current Year	26,898	40,998	27,690	27,690	27,695	28,507	27,899	27,933	41,933	28,005	28,005	28,005
	<u>37,420</u>	<u>40,998</u>	<u>27,690</u>	<u>27,690</u>	<u>30,221</u>	<u>149,505</u>	<u>657,658</u>	<u>41,140</u>	<u>56,305</u>	<u>626,067</u>	<u>48,977</u>	<u>28,005</u>
Expenses												
Pension Benefits	116,924	119,931	119,931	119,931	119,931	119,931	119,931	119,931	119,931	119,931	119,931	119,931
Administration	2,157	2,763	7,197	3,474	3,244	7,665	3,902	5,526	12,287	2,443	18,207	8,995
	<u>119,081</u>	<u>122,694</u>	<u>127,128</u>	<u>123,405</u>	<u>123,175</u>	<u>127,596</u>	<u>123,833</u>	<u>125,457</u>	<u>132,218</u>	<u>122,374</u>	<u>138,138</u>	<u>128,926</u>
Total Contributions less Expenses	<u>(81,661)</u>	<u>(81,696)</u>	<u>(99,438)</u>	<u>(95,715)</u>	<u>(92,954)</u>	<u>21,909</u>	<u>533,825</u>	<u>(84,317)</u>	<u>(75,913)</u>	<u>503,693</u>	<u>(89,161)</u>	<u>(100,921)</u>

See Accountants' Compilation Report

Warrenville Police Pension Fund

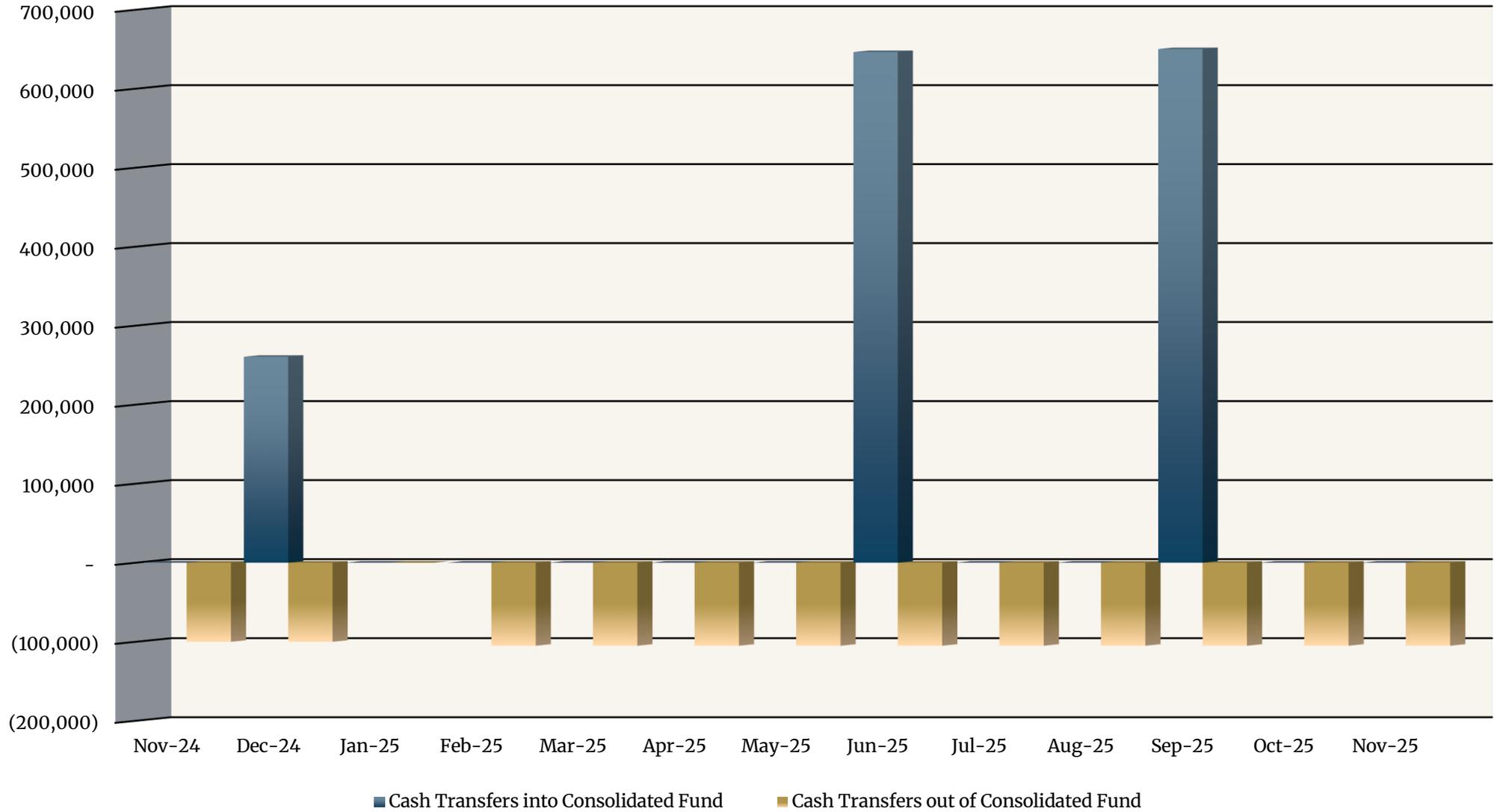
Cash Analysis Summary



See Accountants' Compilation Report

Warrenville Police Pension Fund

Cash Transfers to/from Consolidated Fund



See Accountants' Compilation Report

Warrenville Police Pension Fund

Revenue Report as of November 30, 2025

	<u>Received this Month</u>	<u>Received this Year</u>
<u>Contributions</u>		
Contributions - Municipal		
█ - Current Tax	\$ 0.03	1,397,368.93
	<u>0.03</u>	<u>1,397,368.93</u>
Contributions - Members		
█ - Contributions - Current Year	28,004.72	210,285.71
	<u>28,004.72</u>	<u>210,285.71</u>
Total Contributions	<u>28,004.75</u>	<u>1,607,654.64</u>
<u>Investment Income</u>		
Interest and Dividends		
█ - BMO Bank - Checking	29.09	1,254.67
█ - IPOPIF Consolidated Pool Income	16,091.66	106,581.96
	<u>16,120.75</u>	<u>107,836.63</u>
Gains and Losses		
█ - IPOPIF Consolidated Pool - Unrealized	235,024.07	4,065,501.45
█ - IPOPIF Consolidated Pool - Realized	34,656.87	649,765.46
	<u>269,680.94</u>	<u>4,715,266.91</u>
Other Income		
█ - Other Income	0.00	104.16
█ - IPOPIF Transition Cost Reallocation	0.00	5,971.23
	<u>0.00</u>	<u>6,075.39</u>
Total Investment Income	<u>285,801.69</u>	<u>4,829,178.93</u>
Total Revenue	<u>313,806.44</u>	<u>6,436,833.57</u>

Warrenville Police Pension Fund

Municipal Revenue as of November 30, 2025

FYE 04/30/26 FYE 04/30/25 FYE 04/30/24 FYE 04/30/23

Property Taxes Received

Property Tax - May	\$ 120,998.16	111,203.31	104,779.86	135,975.61
Property Tax - June	629,758.97	533,268.11	509,683.18	502,720.81
Property Tax - July	13,206.77	11,200.29	10,712.47	5,092.41
Property Tax - August	14,371.84	12,904.07	80,435.00	96,001.92
Property Tax - September	598,061.62	541,996.55	447,067.30	449,205.33
Property Tax - October	20,971.54	6,452.85	6,635.03	12,377.79
Property Tax - November	0.03	9,375.09	5,866.93	0.00
Property Tax - December	0.00	10,521.90	11,818.95	5,753.85
Property Tax - January	0.00	0.00	0.00	4,144.04
Property Tax - February	0.00	0.00	0.00	0.00
Property Tax - March	0.00	0.00	0.00	8.81
Property Tax - April*	0.00	0.00	10.07	0.00

Total Taxes Received	1,397,368.93	1,236,922.17	1,177,008.79	1,211,280.57
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All Other Employer Contributions

All Other Employer Contributions - May	0.00	0.00	0.00	0.00
All Other Employer Contributions - June	0.00	0.00	0.00	0.00
All Other Employer Contributions - July	0.00	0.00	0.00	0.00
All Other Employer Contributions - August	0.00	0.00	0.00	0.00
All Other Employer Contributions - September	0.00	0.00	0.00	0.00
All Other Employer Contributions - October	0.00	0.00	0.00	0.00
All Other Employer Contributions - November	0.00	0.00	0.00	0.00
All Other Employer Contributions - December	0.00	0.00	0.00	0.00
All Other Employer Contributions - January	0.00	0.00	0.00	0.00
All Other Employer Contributions - February	0.00	0.00	0.00	0.00
All Other Employer Contributions - March	0.00	0.00	0.00	0.00
All Other Employer Contributions - April*	0.00	2,525.67	0.00	0.00

Total Other Employer Contributions	0.00	2,525.67	0.00	0.00
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Total Employer Contributions	1,397,368.93	1,239,447.84	1,177,008.79	1,211,280.57
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Private Actuary Recommended Contribution**	1,422,889.00	1,239,332.00	1,178,167.00	1,173,058.00
Percent Received	98.21%	100.01%	99.90%	103.26%

IFPIF/IPOPIF Minimum Contribution	1,147,459.00	1,043,812.00	987,431.00	998,376.00
Percent Received	121.78%	118.74%	119.20%	121.33%

*Final month of the fiscal year may include adjustments and accruals.

**Based on the most recent Actuarial Valuation prior to the levy ordinance being issued for the applicable fiscal-year.

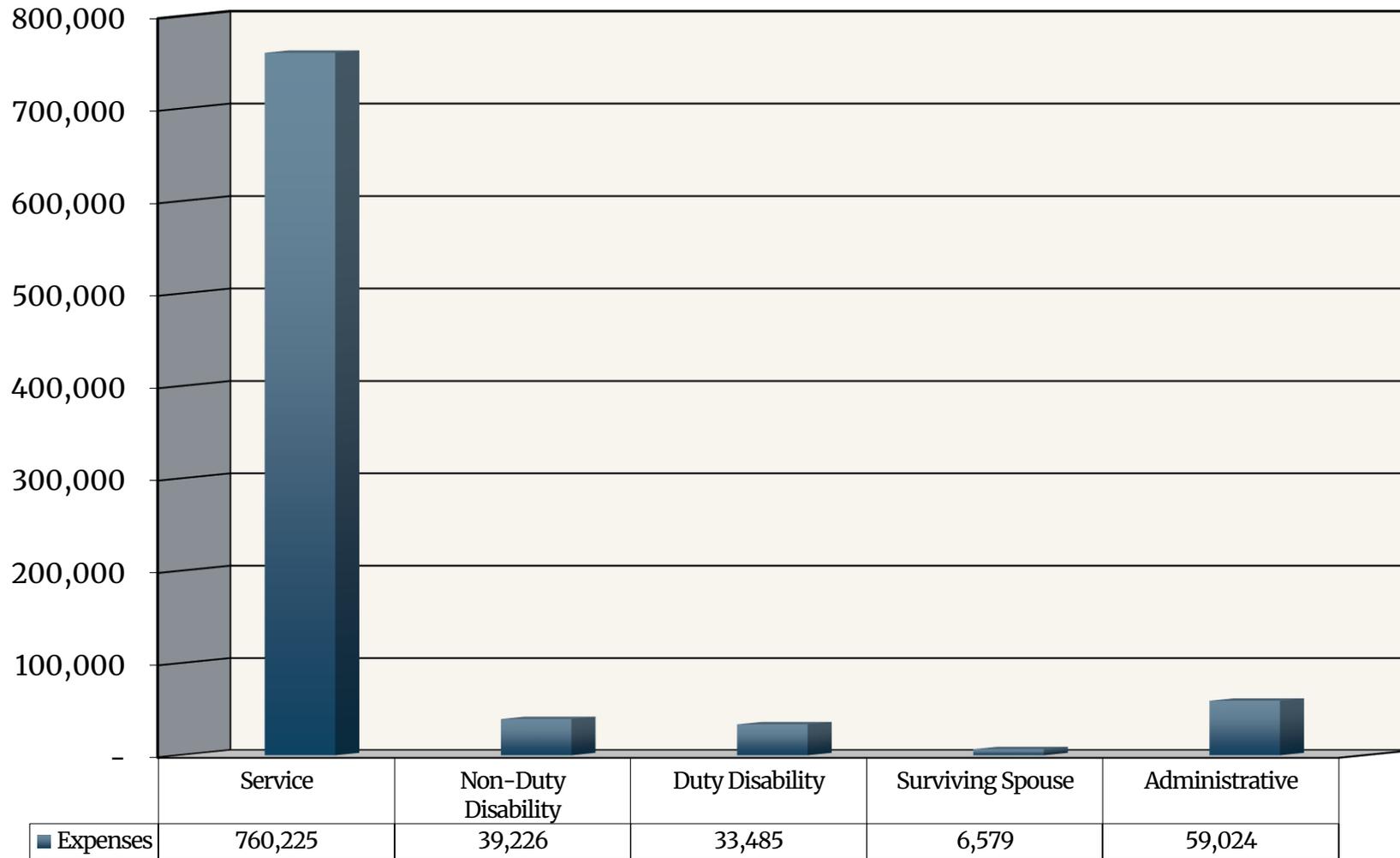
Warrenville Police Pension Fund

Expense Report as of November 30, 2025

	Expended this Month	Expended this Year
<u>Pensions and Benefits</u>		
█ Service Pensions	\$ 108,603.54	760,224.78
█ Non-Duty Disability Pensions	4,350.57	39,225.71
█ Duty Disability Pensions	4,783.61	33,485.27
█ Surviving Spouse Pensions	2,192.93	6,578.79
Total Pensions and Benefits	119,930.65	839,514.55
<u>Administrative</u>		
Professional Services		
█ Actuarial Services	0.00	6,340.00
█ Accounting & Bookkeeping Services	3,315.00	9,285.00
█ Medical Services	0.00	11,250.00
█ Legal Services	0.00	9,500.00
█ PSA/Court Reporter	125.00	375.00
	3,440.00	36,750.00
Investment		
█ Bank Fees	0.00	74.17
█ Administrative Expense (IPOPIF)	425.39	3,586.63
█ Investment Expense (IPOPIF)	506.38	3,779.62
█ Investment Manager Fees (IPOPIF)	3,797.82	12,140.36
	4,729.59	19,580.78
Other Expense		
█ Conference/Seminar Fees	0.00	295.00
█ Association Dues	825.00	825.00
█ Travel Expense	0.00	1,326.06
█ Supplies Expense	0.00	247.50
	825.00	2,693.56
Total Administrative	8,994.59	59,024.34
Total Expenses	128,925.24	898,538.89

Warrenville Police Pension Fund

Pension Benefits and Expenses



Warrenville Police Pension Fund

Member Contribution Report

As of Month Ended November 30, 2025

Name		Thru Prior Fiscal Year	Current Fiscal Year	Service Purchase	Refunds	Total Contributions
Barma, Melissa A.	\$	13,081.00	6,017.40	0.00	0.00	19,098.40
Borel, Daniel J.		91,778.48	6,705.15	0.00	0.00	98,483.63
Burns, James		13,565.69	4,961.81	0.00	0.00	18,527.50
Colon-Alariste, Cristopher I.		23,148.58	5,081.65	0.00	0.00	28,230.23
Dawson, Kenneth B.		264,494.51	10,091.83	0.00	0.00	274,586.34
Downey, Jeff		192,435.75	7,965.30	0.00	0.00	200,401.05
Gismondi, James		145,697.47	6,705.15	0.00	0.00	152,402.62
Highland, Stephen		167,762.60	7,603.11	0.00	0.00	175,365.71
Jacobson, Jeffrey L.		247,708.62	10,249.14	0.00	0.00	257,957.76
Komar, Matthew E.		231,295.03	8,143.80	0.00	0.00	239,438.83
Landolina, Kristina		13,943.43	4,979.77	0.00	0.00	18,923.20
Law, Michael W.		26,872.86	5,400.15	0.00	0.00	32,273.01
Macejak, Nathan A.		94,332.00	6,705.15	0.00	0.00	101,037.15
Maxwell, Alan R.		16,299.16	5,115.75	0.00	0.00	21,414.91
Melvin, Brian P.		240,192.49	8,143.80	0.00	0.00	248,336.29
Mossey, Todd		201,772.15	7,040.40	0.00	0.00	208,812.55
Newtoff, Ryan P.		86,617.63	7,040.40	0.00	0.00	93,658.03
Nowakowski, Ethan M.		69,670.82	6,385.80	0.00	0.00	76,056.62
Perez, Salvador		199,714.07	6,705.15	0.00	0.00	206,419.22
Pickens, Colin S.		49,600.14	5,428.95	0.00	0.00	55,029.09
Puchalski, Eric		106,914.93	6,705.15	0.00	0.00	113,620.08
Puente, Maximiliano C.		63,125.99	6,351.90	0.00	0.00	69,477.89
Romero, Carlo C.		84,567.57	6,705.15	0.00	0.00	91,272.72
Rynne, Kevin W.		70,032.89	6,705.15	0.00	0.00	76,738.04
Seeman, Jacob D.		71,991.68	6,705.15	0.00	0.00	78,696.83
Snapp, Alexander		104,518.92	7,040.40	0.00	0.00	111,559.32
Tufano, Amanda L.		23,438.85	5,097.90	0.00	0.00	28,536.75
Weihofen, Dorothy A.		187,791.60	6,705.15	0.00	0.00	194,496.75
Wilk, David		180,072.63	7,040.40	0.00	0.00	187,113.03
Wittenberg, Joshua D.		251,451.51	8,054.55	0.00	0.00	259,506.06
Zawacki, Ronald N.		86,335.42	6,705.15	0.00	0.00	93,040.57
Totals		3,620,224.47	210,285.71	0.00	0.00	3,830,510.18

See Accountants' Compilation Report

Warrenville Police Pension Fund

Warrenville Police

Check Date: ██████████

Family ID	EmployeeName	Retro	Pay Amt	Mbr Gross	Medical Insurance	Dental Insurance	Federal Tax	QILDRO	Check #	Payee Name
Duty Disability										
██████	Sipla, Michael H.		\$4,783.61	\$4,783.61	\$0.00	\$0.00	\$0.00	\$0.00		
Duty Disability			\$4,783.61	\$4,783.61	\$0.00	\$0.00	\$0.00	\$0.00		
Non-Duty Disability										
██████	Eller-Bond, Angela C.		\$3,912.57	\$4,350.57	\$0.00	\$0.00	\$438.00	\$0.00		
Non-Duty Disability			\$3,912.57	\$4,350.57	\$0.00	\$0.00	\$438.00	\$0.00		
QILDRO										
██████	Schiltz, Kellie J.		\$1,067.53	\$1,067.53	\$0.00	\$0.00	\$0.00	\$0.00		
QILDRO			\$1,067.53	\$1,067.53	\$0.00	\$0.00	\$0.00	\$0.00		
Service										
██████	Abraham, Carl S.		\$3,655.65	\$4,398.92	\$0.00	\$0.00	\$743.27	\$0.00		
██████	Barberis, John P.		\$7,188.55	\$8,225.55	\$0.00	\$0.00	\$1,037.00	\$0.00		
██████	Becket, Charles W.		\$5,464.08	\$7,067.08	\$0.00	\$0.00	\$535.47	\$1,067.53		
██████	Borowiak, Harold G.		\$5,932.00	\$6,413.50	\$0.00	\$0.00	\$481.50	\$0.00		
██████	Catt, Adam M.		\$4,022.60	\$4,524.60	\$0.00	\$0.00	\$502.00	\$0.00		
██████	Davis, Timothy S.		\$4,303.94	\$5,633.60	\$685.91	\$43.75	\$600.00	\$0.00		
██████	Dutkovich, Anton		\$7,384.64	\$8,137.64	\$0.00	\$0.00	\$753.00	\$0.00		
██████	Feiler, Brian A.		\$4,462.04	\$5,058.04	\$0.00	\$0.00	\$596.00	\$0.00		
██████	LaDeur, Robert W.		\$9,955.94	\$11,955.94	\$0.00	\$0.00	\$2,000.00	\$0.00		
██████	Naydenoff, John A.		\$7,806.58	\$9,253.66	\$0.00	\$0.00	\$1,447.08	\$0.00		
██████	Pikolcz, John J.		\$6,057.44	\$7,776.31	\$0.00	\$0.00	\$1,718.87	\$0.00		
██████	Plautz, Robert C.		\$4,205.37	\$4,804.13	\$0.00	\$0.00	\$598.76	\$0.00		
██████	Schar, David J.		\$5,629.21	\$7,909.21	\$0.00	\$0.00	\$2,280.00	\$0.00		
██████	Treacy, Patrick F.		\$7,551.56	\$8,663.56	\$0.00	\$0.00	\$1,112.00	\$0.00		
██████	Van Wankum, Bruce A.		\$7,549.83	\$8,781.80	\$0.00	\$0.00	\$1,231.97	\$0.00		
Service			\$91,169.43	\$108,603.54	\$685.91	\$43.75	\$15,636.92	\$1,067.53		
Surviving Spouse										
██████	Phillips, Clarene R.		\$2,192.93	\$2,192.93	\$0.00	\$0.00	\$0.00	\$0.00		
Surviving Spouse			\$2,192.93	\$2,192.93	\$0.00	\$0.00	\$0.00	\$0.00		

Batch Totals

ACH Flag	Payments	Net Payment Total	Mbr Gross	Medical Insurance	Dental Insurance	Federal Tax	QILDRO
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Batch ██████████

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See Accountants' Compilation Report

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Warrenville Police Pension Fund

Warrenville Police

Check Date: [REDACTED]

Batch Totals

ACH Flag	Payments	Net Payment Total	Mbr Gross	Medical Insurance	Dental Insurance	Federal Tax	QILDRO
ACH	19	\$103,126.07	\$120,998.18	\$685.91	\$43.75	\$16,074.92	\$1,067.53
Batch	[REDACTED]	\$103,126.07	\$120,998.18	\$685.91	\$43.75	\$16,074.92	\$1,067.53

Warrenville Police Pension Fund Quarterly Deduction Report

All Bank Accounts
September 1, 2025 - November 30, 2025

Check Date	Check Number	Vendor Name	Invoice Amount	Check Amount
		City of Warrenville - Insurance		
		Medical Insurance - 09/25	685.91	
		Dental Insurance	43.75	
		ACH Amount (Direct Deposit)		<u>729.66</u>
		Internal Revenue Service		
		Internal Revenue Service	16,074.92	
		ACH Amount (Direct Deposit)		<u>16,074.92</u>
		City of Warrenville - Insurance		
		Medical Insurance - 10/25	685.91	
		Dental Insurance	43.75	
		ACH Amount (Direct Deposit)		<u>729.66</u>
		Internal Revenue Service		
		Internal Revenue Service	16,074.92	
		ACH Amount (Direct Deposit)		<u>16,074.92</u>
		City of Warrenville - Insurance		
		Medical Insurance - 11/25	685.91	
		Dental Insurance	43.75	
		ACH Amount (Direct Deposit)		<u>729.66</u>
		Internal Revenue Service		
		Internal Revenue Service	16,074.92	
		ACH Amount (Direct Deposit)		<u>16,074.92</u>
		Total Payments		<u><u>50,413.74</u></u>

Warrenville Police Pension Fund Quarterly Transfer Report

All Bank Accounts
September 1, 2025 - November 30, 2025

Check			Invoice	Check
Date	Number	Vendor Name	Amount	Amount
		State Street Bank and Trust Company		
		Warrenville Police Pension Fund	650,200.00	
			ACH Amount (Direct Deposit)	<u>650,200.00</u>
			Total Payments	<u><u>650,200.00</u></u>

Warrenville Police Pension Fund Quarterly Disbursement Report

All Bank Accounts
September 1, 2025 - November 30, 2025

Check Date	Check Number	Vendor Name	Invoice Amount	Check Amount
		Lauterbach & Amen, LLP		
		08/25 Accounting & Benefits	860.00	
			ACH Amount (Direct Deposit)	<u>860.00</u>
		IPOPIF		
		Administrative Expense	599.66	
		Investment Expense	561.52	
		Investment Manager Fees	421.52	
			Check Amount	<u>1,582.70</u>
		Lauterbach & Amen, LLP		
		09/25 Accounting & Benefits	860.00	
			ACH Amount (Direct Deposit)	<u>860.00</u>
		INSPE Associates, LLC		
		Nowakowski,E	4,950.00	
		Nowakowski,E	2,700.00	
		Nowakowski,E	3,600.00	
			ACH Amount (Direct Deposit)	<u>11,250.00</u>
		Lauterbach & Amen, LLP		
		FYE25 Tax Levy	3,290.00	
			ACH Amount (Direct Deposit)	<u>3,290.00</u>
		Atwell & Atwell		
		08/25 Legal Service	400.00	
		09/25 Legal Service	1,700.00	
			ACH Amount (Direct Deposit)	<u>2,100.00</u>
		IPOPIF		
		Administrative Expense	356.20	
		Investment Expense	350.69	
			Check Amount	<u>706.89</u>
		IPPPFA		
		Association Dues 2026 -	825.00	
			ACH Amount (Direct Deposit)	<u>825.00</u>
		Lauterbach & Amen, LLP		
		FYE25 IDOI	1,855.00	
			ACH Amount (Direct Deposit)	<u>1,855.00</u>
		Lauterbach & Amen, LLP		
		10/25 Accounting & Benefits	860.00	
		FYE25 MCR	600.00	
			ACH Amount (Direct Deposit)	<u>1,460.00</u>

See Accountants' Compilation Report

Warrenville Police Pension Fund Quarterly Disbursement Report

All Bank Accounts
September 1, 2025 - November 30, 2025

Check Date	Check Number	Vendor Name	Invoice Amount	Check Amount
[REDACTED]	[REDACTED]	Laura Schwarting [REDACTED] 07/22/25 Secretarial Service	125.00	125.00
			Check Amount	<u>125.00</u>
[REDACTED]	[REDACTED]	IPOPIF [REDACTED] Administrative Expense	425.39	
		[REDACTED] Investment Expense	506.38	
		[REDACTED] Investment Manager Fees	3,797.82	
			Check Amount	<u>4,729.59</u>
			Total Payments	<u><u>29,644.18</u></u>

Warrenville Police Pension Fund

Monthly Transaction Report

For the Month Ended

November 30, 2025

Prepared By



Lauterbach & Amen

Warrenville Police Pension Fund

Adjusting Journal Entries

November 1, 2025 - November 30, 2025

Description	Account #	Debit/(Credit)	YTD Balance
To Be Posted By City of Warrenville:			
Checking - Harris		\$ 8,838.19	434,997.79
Investments - State Street Consolidated Pool		176,043.01	37,072,058.55
Prepays		0.00	2,080.00
Accounts Payable		0.00	(1,600.00)
Fund Balance		0.00	(31,969,241.66)
Member Contributions		(28,004.72)	(210,285.71)
City Contributions		(0.03)	(1,397,368.93)
Interest Income		(16,120.75)	(107,836.63)
Other Income		0.00	(6,075.39)
Unrealized Gain(Loss) - Invest		(269,680.94)	(4,715,266.91)
Travel & Meetings		0.00	1,621.06
Legal Expense		0.00	9,500.00
Other Professional Services		8,169.59	46,830.78
Microfilming		0.00	0.00
Dues, Subscriptions & Books		825.00	1,072.50
Pension Payments		119,930.65	839,514.55
		<u>0.00</u>	<u>0.00</u>
	Transaction Balance	<u>0.00</u>	<u>0.00</u>



Illinois Police Officers' Pension Investment Fund

Market Value Summary:

	Current Period	Year to Date
Beginning Balance	\$36,896,015.54	\$31,543,745.40
Contributions	\$0.00	\$1,296,600.00
Withdrawals	(\$105,000.00)	(\$1,050,000.00)
Transfers In/Out	\$0.00	\$0.00
Income	\$16,091.66	\$160,194.47
Administrative Expense	(\$425.39)	(\$5,633.56)
Investment Expense	(\$506.38)	(\$5,520.84)
Investment Manager Fees	(\$3,797.82)	(\$16,008.78)
IFA Loan Repayment	\$0.00	\$0.00
Adjustment	\$0.00	\$5,973.30
Realized Gain/Loss	\$34,656.87	\$683,725.56
Unrealized Gain/Loss	\$235,024.07	\$4,458,983.00
Ending Balance	<u>\$37,072,058.55</u>	<u>\$37,072,058.55</u>

Performance Summary:

	MTD	QTD	YTD	One Year	Three Years	Five Years	Ten Years	Inception to Date	Participant Inception Date
Net of Fees:	0.77%	2.20%	16.80%	14.38%	12.54%	N/A	N/A	15.07%	10/03/2022

Returns for periods greater than one year are annualized

Contact Information: Illinois Police Officers' Pension Investment Fund, 456 Fulton Street, Suite 402 Peoria, Illinois 61602 Phone: (309) 280-6464 Email: Info@ipopif.org

WARRENVILLE POLICE PENSION FUND

Fund Name: ██████████

Month Ended: November 30, 2025



Illinois Police Officers' Pension Investment Fund

Market Value Summary:

	Current Period	Year to Date
Beginning Balance	\$36,896,015.54	\$31,543,745.40
Contributions	\$0.00	\$1,296,600.00
Withdrawals	(\$105,000.00)	(\$1,050,000.00)
Transfers In/Out	\$0.00	\$12.06
Income	\$16,091.66	\$160,182.41
Administrative Expense	(\$425.39)	(\$5,633.56)
Investment Expense	(\$506.38)	(\$5,520.84)
Investment Manager Fees	(\$3,797.82)	(\$16,008.78)
IFA Loan Repayment	\$0.00	\$0.00
Adjustment	\$0.00	\$5,973.30
Realized Gain/Loss	\$34,656.87	\$683,725.56
Unrealized Gain/Loss	\$235,024.07	\$4,458,983.00
Ending Balance	<u>\$37,072,058.55</u>	<u>\$37,072,058.55</u>

Unit Value Summary:

	Current Period	Year to Date
Beginning Units	2,697,504.986	2,673,143.147
Unit Purchases from Additions	0.000	98,895.449
Unit Sales from Withdrawals	(7,730.840)	(82,264.451)
Ending Units	<u>2,689,774.146</u>	<u>2,689,774.146</u>
Period Beginning Net Asset Value per Unit	\$13.677830	\$11.800246
Period Ending Net Asset Value per Unit	\$13.782592	\$13.782592

Performance Summary:

WARRENVILLE POLICE PENSION FUND

	MTD	QTD	YTD	One Year	Three Years	Five Years	Ten Years	Inception to Date	Participant Inception Date
Net of Fees:	0.77%	2.20%	16.80%	14.38%	12.58%	N/A	N/A	12.98%	11/22/2022

Returns for periods greater than one year are annualized

Contact Information: Illinois Police Officers' Pension Investment Fund, 456 Fulton Street, Suite 402 Peoria, Illinois 61602 Phone: (309) 280-6464 Email: Info@ipopif.org

Statement of Transaction Detail for the Month Ending 11/30/2025

WARRENVILLE POLICE PENSION FUND

Trade Date	Settle Date	Description	Amount	Unit Value	Units
					
11/17/2025	11/18/2025	Redemptions	(105,000.00)	13.581965	(7,730.8401)



November 2025 Statement Supplement

Cash Flows

Period	Contributions	Withdrawals
November 2025	\$38 million	\$75 million
CY 2025	\$662 million	\$706 million

Expenses Paid

Period	Administrative Expenses	Investment Expenses	Direct Investment Manager Fees
11/1/2025	\$169,051.84	\$201,236.18	\$1,509,259.30
CY 2025	\$2,260,514.26	\$2,216,442.13	\$6,421,118.73

- Expenses are paid from the IPOPIF Pool and allocated proportionately by member value.
- Investment expenses exclude investment manager fees.
- Direct Investment Manager Fee includes those fees invoiced and paid by IPOPIF. Other investment manager fees are tracked separately and reported to the Board and disclosed in the Fund’s Annual Comprehensive Financial Report.

Investment Pool Details

Date	Units	Value	Unit Price
10/31/2025	1,071,993,560.6018	14,662,546,048.31	13.677830
11/1/2025	1,069,269,338.1205	14,737,302,597.15	13.782592

A spreadsheet with complete unit and expense detail history is linked on the [REDACTED]

Resources

- Monthly statement overview: [REDACTED]
- Monthly financial reports: [REDACTED]
- Monthly and quarterly investment reports: [REDACTED]
- IPOPIF Board Meeting Calendar: [REDACTED]